
MITTLEMAN BROTHERS
INVESTMENT MANAGEMENT

MITTLEMAN BROTHERS, LLC ANNOUNCES NEW HIRE AND PROMOTION

**Sanmeet Deo, CFA Joins Mittleman Brothers, LLC as Vice President, Research & Trading
Evan Newman, Director of Business Development, Promoted to Partner**

August 6, 2012

NEW YORK -- Mittleman Brothers, LLC, a holding company that owns Mittleman Investment Management, LLC, an SEC-registered investment advisor, is pleased to announce the appointment of Sanmeet Deo, CFA as Vice President, Research & Trading, and the promotion of Evan Newman to Partner.

In the newly created role of Vice President, Research & Trading, Mr. Deo will assist Christopher Mittleman, the firm's Chief Investment Officer, with research and analysis of the firm's potential and current holdings, and he will assist with all trading related duties. Mr. Deo most recently served as Vice President of Investments at HS Management Partners, LLC, where for four years he conducted fundamental research and assisted with the trading of equities as part of that firm's concentrated equity strategy. Mr. Deo began his career in 2001 as an Analyst at Lehman Brothers Inc. Over his six year tenure at Lehman Brothers, he administered financial analysis within the Investment Management Division, Neuberger Berman Fund Advisory Services and the Principal Finance Group. Mr. Deo is a CFA Charterholder and holds a BBA from the University of Texas.

Commenting on the new addition to the team, Phil Mittleman, Managing Partner & Chief Operating Officer, stated, "We are very excited to add Sanmeet to our team. He brings an extensive amount of relevant research and trading experience, and his skillsets well complement those of our CIO, Chris Mittleman. Our firm fosters a team-based focus on maximizing client returns and we believe Sanmeet will contribute in many ways to the continued growth of our business."

In addition, Evan Newman, Director of Business Development, was promoted to Partner of Mittleman Brothers, LLC. Phil Mittleman added, "Since Evan joined our firm less than two years ago, he has played an instrumental role in transforming our organization and helping our firm grow assets under management by over 150% over that period. We are proud to make Evan a permanent part of the Mittleman Brothers team."

For more information on Mittleman Brothers, LLC and its services, please visit our website at www.mittlemanbrothers.com or contact Evan Newman at 516-686-6200.