

Mittleman Investment Management Selects Advent OnDemand[®] Over the Competition

Investment Advisor Chooses Advent's Software-as-a-Service Offering Citing its Proven Reputation and Solution Capabilities

SAN FRANCISCO – **February 17, 2011** – Advent Software, Inc. (NASDAQ: ADVS), a leading provider of software and services for the global investment management industry, announced today that Mittleman Investment Management has selected Advent OnDemand[®] to support its future growth. Advent OnDemand[®] is the <u>Software-as-a-Service</u> delivery of Advent's award-winning suite of investment management solutions, which is offered with or without fully outsourced data management services.

Founded in 2005, Mittleman is an SEC-registered investment advisor which provides discretionary portfolio management to individuals and institutions. Mittleman was looking for a scalable portfolio management system it could rely upon to meet its needs today and support its future growth. After comparing offerings from Advent and other service providers, Mittleman selected Advent OnDemand® to leverage Advent's industry-leading platform in a hosted environment complete with fully outsourced back-office management.

"Advent's proven reputation, solution capabilities and data integrity were the key reasons that we chose them as our technology partner," said Evan Newman, Director of Marketing and Business Development, Mittleman Investment Management. "One of our goals was a fast implementation and the ability to be up and running within one month. Advent gave us the confidence that it could be done, and they delivered. No other service provider offered us the same peace of mind and reliability that Advent offered."

"We continue to see investment advisors choose Advent over the competition for the confidence they get from selecting a best-in-class service provider with over 25 years of experience," said Michele Holton, Director of Product Marketing at Advent. "We are very pleased that Advent OnDemand® is the solution of choice for firms like Mittleman that need a reliable technology platform to help attract new clients, retain assets and grow their business."

About Advent

Advent Software, Inc., a global firm, has provided trusted solutions to the world's financial professionals since 1983. Firms in more than 50 countries rely on Advent technology to run their mission-critical operations. Advent's quality software, data, services and tools enable financial professionals to improve service and communication to their clients, allowing them to grow their business while controlling costs. Advent is the only financial services software company to be awarded the Service Capability and Performance certification for being a world-class support and services organization. For more information on Advent products visit http://www.advent.com/about/resources/demos/pr.

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